



C.U.SHAH UNIVERSITY
VBt's Institute of Commerce,
Wadhwan city
W.e.f.- June 2020

FACULTY OF: - COMMERCE
DEPARTMENT OF: - Master of Commerce (M.Com)
SEMESTER: - III
CODE: - 5CO03ACA1
NAME: – Advanced Cost Accounting
(Group 1)(Elective I)

Teaching & Evaluation Scheme:

Sr. No	Subject Code	Name of the Subject	Teaching Hours / Week				Credits	Evaluation Scheme							
			Th	Tu	Pr	Total		Theory				Practical			Total Marks
								Sessional Exam		University Exam		Internal		Un iversity	
								Marks	Hr/s	Marks	H r/ s	Pr / Viva	TW	Pr	
1	5CO03ACA1	Advanced Cost Accounting	4	---	--	4	4	30	1 ¹ / ₂	70	3	--	--	--	100

Objectives:

This course helps to students in strengthening the knowledge regarding the advanced practice of different kinds of cost accounting control concepts with analytical use of tools and techniques.

Course Outline:

Unit	Content	No.of Hours
1	Standard Costing as Control Accounts – I: Introduction-Meaning- Standard Costing as a Control Account TechniqueTypes of standard- Setting a-Revision of standards-Variiances - meaning nature -types- Variance Analysis-Interpretation- Disposal of variiances and Variance Accounting - Overhead Variiances: Meaning –Types - Practical Questions	10
2	Standard Costing as Control Accounts – II: Sales variiances: Introduction : Sales Variiances based on turn overSales Variiances based on profit and Profit margin variiances- Advantages and Limitations of Standard Costing - Practical questions	11
3	Learning Curve And Activity Based Costing: [A] Learning Curve: Introduction- Meaning-Learning Curve Models Phases in Learning Curve- Graphical Presentation of Learning Curve Factors Affecting Learning Curve- Learning Rate-Uses of Learning Curve Estimation of Learning Curve Rate- Practical questions [B] Activity Based Costing: Introduction-Meaning and Characteristics Cost Driver- Stages - Importance - Practical questions	12

4	<p>Emerging Issues:</p> <p>[A] Cost Audit: Introduction-Meaning- Advantages and Disadvantages Cost Audit v/s Financial Audit-Cost Auditor qualifications and Appointment-Cost Audit and Cost Investigation-Sakha Committee- Cost Audit Rules</p> <p>[B] Cost Reduction: Introduction-Meaning, Definition & Characteristics Importance-Planning and Organization-Programmed & Prerequisites-Cost Reduction Area- Tools, Techniques & Mechanism</p> <p>[C] Cost Control: Introduction-Meaning, Definition & Characteristics Objectives- Prerequisites- Difference between cost control and Cost Reduction - Methods of cost control- Brief Concepts of cost control techniques:</p> <ol style="list-style-type: none"> 1. Inventory Control: [ABC Analysis- VED Analysis-FNSD Analysis-EOQ Model] 2. Labor Cost Control: [Labor Productivity and Efficiency & Learning Curve] 3. Overhead Cost Control: Under and over absorption of overhead. 	12
Total Hours		45

Learning Outcomes: -

Theoretical Outcome: - Students can learn Theoretical aspect of Cost Accounting.

Practical Outcome: - Student can solve the problems of Cost Accounting.

Teaching and Learning methodology: - The following pedagogical tools will be Used to fetch this course:

- (A) Lectures
- (B) Case discussions
- (C) Assignments / Class participation / Quiz etc.

Suggested Readings and Reference Books:

1. Introduction to Management Accounting: Charles T. Horngren, Gary L. Sundem, Dave Burgstahler, Jeff O. Schatzberg, Pearson Education.
2. Management Accounting: Anthony A. Atkinson, Robert S. Kaplan, Ella Mae Matsumura, S. Mark Young. Dorling Kindersley (India) Pvt. Ltd
3. Management Accounting: Singh, Surender, Scholar Tech Press, New Delhi.
4. Managerial Accounting: Garrison H., Ray and Eric W. Noreen McGraw Hill
5. Management Accounting: Goel, Rajiv, International Book House,
6. Management Accounting: Arora, M.N. Vikas Publishing House, New Delhi.
7. Management Accounting: Moore, Carl L, Jaediche Robert K.
8. Advanced Management Accounting: Ravi M. Kishore

Note: Latest Editions of the above books may be used.